

MEDIA STATEMENT

TNPA APPOINTMENT OF FFS TANK TERMINALS SET TO IMPROVE OVERALL VOLUME THROUGHPUT

[Cape Town, 12 December 2024] Transnet National Ports Authority (TNPA) has appointed FFS Tank Terminals (Pty) Ltd as the preferred bidder to acquire, operate, maintain, refurbish, construct and transfer a Liquid Bulk Terminal for a 25-year concession period at the Port of Cape Town's Liquid Bulk Precinct.

FFS Tank Terminals is an existing terminal operator at the port's liquid bulk precinct and has been appointed through participation in the ports authority's concession process outlined in Section 56 of the National Ports Acts No. 12 of 2005. The appointment is a strategic move to enhance the Port's efficiency and competitiveness. It is also in line with TNPA's mandate to facilitate the provision of port services and facilities with emphasis on port revenue diversification, job creation, infrastructure development and collaboration with the private sector to foster sustainable economic growth.

FFS Tank Terminals (Pty) Ltd, a Level 1 B-BBEE contributor, brings over 20 years of expertise in the liquid bulk sector, specialising in handling products such as heavy fuel oil and edible oils. The new concession agreement is set to inject an investment of R195 million into the facility, enabling terminal infrastructure refurbishment and upgrades that will substantially enhance operational efficiency.

"The selection of FFS Tank Terminals as the preferred bidder solidifies TNPA's commitment to ensuring continued liquid bulk operations and security of supply, coupled with growing port capacity and volume throughput. This transaction will not only support economic growth and development at the Port of Cape Town but will also stimulate the local economy through commitments made by the bidder such as job preservation, employment creation, local supplier development as well as skills development," said Ophelia Shabane, TNPA Acting Port Manager for the Port of Cape Town.

TNPA is implementing a phased approach with the appointment of terminal operators for the Port of Cape Town's Liquid Bulk Precinct. Whilst all the terminals are currently operational in the precinct, more terminals are anticipated to undergo the concession process in the new year, in compliance with the open and transparency requirement of the National Ports Act. **-ENDS-**

GALLERY



Port of Cape Town Liquid Bulk Precinct

About Transnet National Ports Authority

Transnet National Ports Authority is responsible for the safe, effective, and efficient economic functioning of the national port system, which it manages in a landlord capacity. It provides port infrastructure and marine services at the eight commercial seaports in South Africa – Richards Bay, Durban, Saldanha, Cape Town, Port Elizabeth, East London, Mossel Bay and Ngqura. It operates within a legislative and regulatory environment and is governed by the National Ports Act (Act No. 12 of 2005).

For more information visit www.transnetnationalportsauthority.net

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