



## **TRANSNET BOARD PAYS ITS RESPECTS TO FORMER MINISTER GORDHAN**

**[Johannesburg, 13 September 2024]** The Board of Directors of Transnet SOC Ltd. ("Transnet") wishes to express its deepest condolences to the family and loved ones of former Public Enterprises Minister, Pravin Gordhan.

The Board, appointed by the former Minister in July 2023, will remember Mr Gordhan as a disciplined and principled leader, who believed in a higher purpose, and wanted all public servants to strive towards that. He was passionate about the vision of attaining and pursuing human excellence, ethical practices and lifting up the plight of those that have been forgotten and marginalised by society.

He was a great champion and supporter of the Board, during a time when Transnet was navigating significant changes with – inter alia – stabilising operational and financial performance and the introduction of major economic reforms. He was always ready with an attentive ear and sound advice, and showed much faith in the capabilities of the Board and executive leadership of Transnet.

"We worked well with Mr Gordhan in an open, transparent and honest way. There was deep resonance between the Board and Executives at the level of values, integrity and passion for doing what is right and what is good for the economy and the people of South Africa. This is indeed a great loss to the country, the Transnet Board and Transnet family broadly," said Transnet Board Chairperson Andile Sangqu.

"We will remember him for his frank, no-nonsense approach, his focus on clean governance, and his drive to change our country for the better," Sangqu said.

**Issued on behalf of the Chairperson of the Board of Directors, Mr Andile Sangqu.**

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