



Transnet SOC Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1990/000900/30)
Issuer Bond Code: BITRA
("Transnet", "the Company" or the "Issuer")

TRANSNET EXECUTIVE MANAGEMENT CHANGES

Transnet wishes to announce the retirement of Transnet Engineering Chief Executive, Mr Ralph Mills, effective 1 May 2024.

Ms Bessie Mabunda has been appointed as the Acting Chief Executive: Transnet Engineering, with immediate effect. Prior to this appointment she was the Interim Infrastructure Manager (IM) and Acting General Manager for Rail Network and Capital Projects. In her role as the Interim IM, she has been instrumental in the establishment of the Interim Infrastructure Manager, and publishing of the draft Network Statement, as Transnet prepares for third-party operators on the rail network.

Ms Mabunda has worked in Transnet for over 10 years, holding various roles in Capital Projects, Engineering Design and Train Operations' Planning and Execution. Prior to joining Transnet, she spent over 12 years in the electrical energy sector, focusing on infrastructure maintenance and new build.

She holds a BSc Degree in Electrical Engineering from the University of Cape Town and an MBA from Milpark Business School.

Mr Sandile Magenuka will act as the General Manager: Rail Network and Capital Projects and Thembi Lekganyane will act as the Interim IM.

"On behalf of the Group Executive Committee, we would like to thank Ralph for his contribution to the organisation and would like to wish him well in his retirement," said Transnet Group CE, Michelle Phillips.

Johannesburg

09 May 2024

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Absa Corporate and Investment Bank (a division of Absa Bank Limited)

